

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
January 31, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Investments (at fair value)</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	<u>2,704,005</u>	<u>-</u>
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	29,460,122
Broad Market Fixed Income Pool	9,283,012	-
Non-retirement Domestic Equity Pool	15,424,308	-
SOA International Equity Pool	<u>5,049,355</u>	<u>-</u>
Total marketable debt and equity securities	<u>29,756,675</u>	<u>29,460,122</u>
<b>Interest Receivable</b>	<u>12,727</u>	<u>-</u>
<b>Total invested assets</b>	<u><u>\$ 32,473,407</u></u>	<u><u>\$ 29,460,122</u></u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the month ended January 31, 2007**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	12,727	81,789
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	\$ 258,000
Broad Market Fixed Income Pool	1,892	337,011
Non-retirement Domestic Equity Pool	289,241	2,005,308
SOA International Equity Pool	4,666	576,356
Total marketable debt and equity securities	<u>295,800</u>	<u>3,176,675</u>
<b>Total investment earnings (loss)</b>	308,527	3,258,464
<b>Total invested assets, beginning of period</b>	32,164,880	29,660,683
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>(445,740)</u>
<b>Total invested assets, end of period</b>	<u>\$ 32,473,407</u>	<u>\$ 32,473,407</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 1/31/2007

Asset Allocation Policy Effective Date: 8/1/06

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		2,704	8.33%	n/a
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	<b>0%-14%</b>	<b>2,704</b>	<b>8.33%</b>	<b>n/a</b>
<b>Marketable debt securities</b>					
Medium-term Fixed Income Pool	<b>0.00%</b>	<b>0.00%</b>	-	0.00%	0.00%
Broad Market Fixed Income Pool	<b>30.00%</b>	<b>20%-40%</b>	9,283	28.60%	1.40%
<b>Total Marketable debt securities</b>	<b>30.00%</b>		<b>9,283</b>	<b>28.60%</b>	<b>1.40%</b>
<b>Equities</b>					
SOA Int'l Equity Pool	<b>15.00%</b>	<b>11%-19%</b>	5,049	15.56%	-0.56%
Non-retirement Domestic Equity Pool	<b>45.00%</b>	<b>35%-55%</b>	15,424	47.52%	-2.52%
<b>Total investments AY 13 Long Term Care</b>	<b>100.00%</b>		<b>32,460</b>	<b>100.00%</b>	<b>0.00%</b>
<b>Income Receivable</b>			13		
<b>Total Invested Assets At Fair Value</b>			<b>32,473</b>		